

FY05-10 PUBLIC SERVICES PROGRAM: FISCAL PLAN				ECONOMIC DEVELOPMENT FUND			
FISCAL PROJECTIONS	FY04 ESTIMATE	FY05 RECOMMENDED	FY06 PROJECTION	FY07 PROJECTION	FY08 PROJECTION	FY09 PROJECTION	FY10 PROJECTION
BEGINNING FUND BALANCE	1,884,760	0	0	0	0	0	0
REVENUES							
Intergovernmental	375,000	0	0	0	0	0	0
Miscellaneous	357,710	451,220	561,410	589,150	575,720	561,390	581,390
Subtotal Revenues	732,710	451,220	561,410	589,150	575,720	561,390	581,390
INTERFUND TRANSFERS (Net Non-CIP)	6,198,550	15,360	359,640	(110,360)	(110,360)	(110,360)	(110,360)
TOTAL RESOURCES	8,816,020	466,580	921,050	478,790	465,360	451,030	471,030
PSP OPER. BUDGET APPROP/EXP'S							
Operating Budget	(8,816,020)	(466,580)	(917,250)	(470,940)	(453,190)	(434,440)	(449,930)
FY04 Supplemental Appropriation	(6,750,000)						
Economic Development Grant and Loan	(816,340)	(175,830)	(470,000)	(107,020)	(91,050)	(101,150)	(111,470)
Technology Growth Program	(122,000)	(87,920)	(189,170)	(53,510)	(45,530)	(50,570)	(55,740)
Demolition Loan Program	(80,000)	0	0	0	0	0	0
Small Business Revolving Loan Program - State	(482,630)	(57,285)	(84,910)	(111,075)	(114,175)	(97,230)	(97,230)
Small Business Revolving Loan Program - Cty Match	(482,630)	(57,285)	(84,910)	(111,075)	(114,175)	(97,230)	(97,230)
Personnel Costs	(82,420)	(88,260)	(92,060)	(96,110)	(100,430)	(104,850)	(109,360)
Subtotal PSP Oper Budget Approp / Exp's	(8,816,020)	(466,580)	(921,050)	(478,790)	(465,360)	(451,030)	(471,030)
TOTAL USE OF RESOURCES	(8,816,020)	(466,580)	(921,050)	(478,790)	(465,360)	(451,030)	(471,030)
YEAR END FUND BALANCE	0	0	0	0	0	0	0
END-OF-YEAR RESERVES AS A PERCENT OF RESOURCES	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
Assumptions: PSP/Operating Budget expenditures are projected based on major known commitments. Montgomery County may be eligible in FY06 for a \$250,000 State grant for the Small Business Loan Program, requiring a \$250,000 cash match by the County.							